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Scott-Moncrieff
business advisers and accountants

**PEEK – POSSIBILITIES FOR EACH AND EVERY KID LTD
TRADING AS P.E.E.K. LTD (A company limited by guarantee)**

**Report and Financial Statements
For the year ended 31 March 2019**

**Registered number: SC273704
Charity number: SC030814**

**PEEK – POSSIBILITIES FOR EACH AND EVERY KID LTD
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COMPANY INFORMATION

Directors	Marieclaire McArdle Jacqueline Gilmour Janine Burch (resigned 8 May 2019) Charles Bleakley Karen Craig (resigned 18 September 2018) Alexander Johnston Nancy Clunie Maureen McAteer Margaret Shannon Birch Lesley Jackson Katherine O'Callaghan (appointed 23 April 2019)
Company secretary	Margaret Shannon Birch (appointed 18 September 2018)
Registered and principal office	183 Crownpoint Road Crownpoint Sports Complex Glasgow Scotland G40 2AL
The Senior Leadership Team	Melodie Crumlin - Chief Executive Officer Michaela Collins – Head of Development & Partnership Michelle McDonald – Finance & Marketing Manager Kelly Glass – Head of Operations
Registered number	SC273704
Charity number	SC030814
Independent auditor	Scott-Moncrieff Chartered Accountants 25 Bothwell Street Glasgow G2 6NL
Bankers	Bank of Scotland 1195 Duke Street Glasgow G31 5NJ

**PEEK – POSSIBILITIES FOR EACH AND EVERY KID LTD
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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2019**

The directors present their annual report with the financial statements of the company, which is a registered charity, for the year ended 31 March 2019.

Objectives and activities

Principal activities

The objectives and principal activities of the charitable company in the year under review were to promote and to advance education of children, offering opportunities to discover and develop skills, increase confidence and self-esteem and improve their physical and mental health.

PEEK's mission

Improving the life chances of children and young people by unlocking their potential and journeying alongside them, as they PLAY, CREATE and THRIVE.

Across Glasgow PEEK are operating in a number of communities that have a range of socio-economic problems and disadvantages, including;

- high levels of unemployment and high numbers of workless households
- low levels of educational attainment
- food poverty
- social isolation
- incarcerated family members
- poor health profile
- concentrations of hard-core poverty
- low incomes and financial insecurity
- immigration and migration
- lack of safe spaces to play outdoors
- parents fear for children's safety
- high levels of anti-social behaviour

Our social aims as an organisation are to:

- provide choices and opportunities in free play and creative learning
- increase confidence and self-esteem
- improve relationships & connections
- broaden horizons
- improve health, well-being and physical literacies
- create safe environments to experiment and take risks
- reduce negative behaviour and anti-social behaviour
- remove barriers that potentially restrict a child or young person from achieving their full potential
- provide training and support to local young people, parents and other organisations through our best practise in play and creative learning
- ensure children and young people's voices are heard by stakeholders

The above social aims are not directed by but do fall in line with a number of local and national policies.

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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2019**

Applicable frameworks

Our programmes of activity support the following outcomes from the Scottish Government's National Performance Framework:

1. We live in communities that are inclusive, empowered, resilient and safe
2. We grow up loved, safe and respected so that we realise our full potential
3. We are creative and our vibrant and diverse cultures are expressed and enjoyed widely
4. We are well educated, skilled and able to take part in society
5. We are healthy and active
6. We tackle poverty by sharing opportunities, wealth and power more equally

We also support the early years, play, arts, mental health and well-being, lifelong learning, volunteering and employment policy drivers including:

- Justice in Scotland
- Every Child, Every Chance; Child Poverty Act
- Place Principle
- Fair Scotland
- National Play Strategy
- National Parenting Strategy
- Youth Sports Strategy
- Community Empowerment Act
- Curriculum for Excellence
- Time to Shine
- Getting it right for Every Child
- Volunteering For All
- Youth Employment Strategy
- Children and Young People Act
- National Youth Work Strategy
- Glasgow Single Outcome Agreement and Thriving Places Approach

Operations

Within our current geographical reach across Glasgow with the majority of our services being delivered in the North East of Glasgow progress has been made with the regeneration of this area. However, it is recognised that further input, such as the services PEEK provides, is necessary to help create better opportunities for children, young people, families and communities to help address inequalities.

PEEK seeks to combat an atmosphere of limited choices and opportunities by listening carefully to children, young people and those who care for them by raising their hopes and aspirations, achieve goals and work towards increasing their expectations for life.

PEEK have offered long term engagement and support that is meaningful and impactful, wrapping each and every person and place in support that has Play and Creativity at the heart; building connections and skills. Providing an environment of fun, hope, love, trust, chances and possibilities has enabled each and every young person to be bold and to be brave whilst contributing their ideas and taking risks. At the same time children and young people have discovered and developed skills, increased confidence and self-esteem, whilst broadening their horizons.

Over 1,000 children and 300 young people take part in our activities in a typical week, with a particularly high level of demand from primary school children.

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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2019**

Operations (Continued)

Achievements and performance

During the year to 31 March 2019 we have achieved our business objectives as an organisation by:

- increasing the number of children and young people we engage with to 5,156 individuals (76,139 encounters);
- supporting 51 local volunteers who have provided 3,192 voluntary hours equating to £27,930;
- increasing our geographical reach from 12 communities to 51 communities and schools by reaching out to other areas across Glasgow delivering over 2,135 sessions and 54 outings/residential;
- remaining a lead provider and advocate for children and young people in play and creative learning by being involved in a number of strategic forums locally, city wide and nationally;
- diversifying our income streams to ensure our organisation is sustainable. We aim to build on selling our services and working with corporates, which represents more than 14% of our income;
- further developing resource and infrastructure in line with growth plans, increased staffing and restructure, built on our IT and renewed a number of policies including Child Protection, GDPR, Finance, Transportation and Recruitment and
- further building and implementing a robust measurement system to evaluate the effectiveness of our work; producing a number of case studies and films which demonstrate our impact including sharing our learning with other providers across the country.

We have also:

- engaged with 2,453 primary care givers and community members
- involved a number of corporate sponsors who have given 448 hours off their time to help with fundraising and events.
- enabled 321 awards to be achieved through Arts Award, Youth Achievement and Dynamic Awards
- provided 14,000 hot meals, 20,000 healthy snacks & 12,000 refreshments

All PEEK's activities are inclusive and are open to all children and young people.

PEEK offers local children, young people and families opportunities through our award winning Play, Create and Thrive Programmes:

PLAY

Play provides an exciting and engaging programme of activity for children and young people. Using our award-winning Play Ranger model – our outreach and collaborative approach brings a diverse programme to the 'doorstep' of participants including streets, school playgrounds, public parks and open spaces in the community. Play Rangers bring new dimensions to the play environment, act as a resource for the participants and provide some of the stimulus for new experiences which contributes to their social, emotional and physical development.

Play Rangers also act as champions for children and young people ensuring their right to play is protected and promoted through their involvement of consultation, design and participation of play provision and spaces.

Specific opportunities have included: breakfast club provision, lunch time play, street play, active play, group work, youth work, pop-up sports; tennis, football, badminton, residential, transitions activity, play space consultations and play training.

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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2019**

Operations (Continued)

CREATE

Provides an exciting range of activities for all ages. Youngsters explore a variety of art forms and issues relevant to them and their community through creating music, visual arts, drama, and film. We offer children and young people the chance to flourish through gaining awards such as the Arts Award and to broaden horizons through holidays, residential weekends and regular trip to Creative Events and performances, whilst young people have the opportunity to build creative leadership experiences through internships.

Specific opportunities have included: Youth Theatre, Music Hub, PEEKaboo Play Café, Be Project, Shine, Back to the Future, Performance Arts Week, Children's Theatre Group, Junior Theatre Group and Breakthrough.

THRIVE

Provides opportunities for young people to emerge as leaders in their communities and lives through volunteering, training, peer education and accreditation. We offer opportunities within both education and community settings, as well as residential weekends, trips and external training and volunteering opportunities.

Specific opportunities have included: weekly opportunities to support Play and Create sessions, Emerging Leaders, Young Activist projects, Mentoring, Youth Achievement and Dynamic Youth Awards, Community Achievement Awards, PEEK Pop Ins and Celebration Events.

Across PEEK;

Holiday Provision:

Throughout each school holiday PEEK provides children, young people and their families with a range of free, fun, play, creative and physical activities, outings and trips. As well as activities we provided each participant with breakfast, lunch, dinner and healthy snacks supported by a community chef or external agency. Using a collaborative approach, parents/carers have worked with PEEK staff and community chefs to cook healthy nutritious meals. Young people have also been involved in volunteering at our holiday provision. This approach alleviates the impact of food poverty and loss of learning. Over 14,000 hot meals, 20,000+ healthy snacks (fruit /cereal bars) and over 12,000 refreshments (water/fruit juice) were provided.

Events, Showcases & Sharing's:

Throughout the year PEEK provides children, young people, their families and community members with many opportunities to come together to experience various events and celebrations. Furthermore, the participants of our groups have the opportunity to share their new skills through sharing's and showcases.

Specific Opportunities have included: National Play Day, Winter Warmer, PEEK 18th Community Birthday Party and G40fied.

Working with others:

We are committed to effective and successful collaborative working for the benefit of local children and young people in the communities PEEK serve. Over the last year we have worked with a number of local, City wide and national organisations from across the third, public and private sectors to achieve this.

Specific Opportunities have included: Children in Scotland 25 calls to Action, Glasgow City Council Children's Food Holiday Programme, Morgan Stanley Healthy Cities, Calton Child Poverty Network, SSF Active East Programme, GCC Education, Inspiring Scotland and Agile and The Judy Murray Foundation. Our corporate sponsors gave up 448 hours off their time to help with fundraising and events.

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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2019**

Operations (Continued)

Monitoring:

We monitor everyone who attends PEEK, including name, address, date of birth and emergency contact details. We also collect additional monitoring information such as gender, disability and ethnic origin. We record the number of times a child or young person takes part in an activity with us. We call these "encounters" – the more encounters we have with someone, the more opportunities we have to help make a difference in their lives. We collect and analyse a range of additional information to monitor and evaluate our work, including observations / feedback from staff, children's questionnaires, evaluations from young people (including group discussions), baseline recording and progress (e.g. emotional health & well-being) and feedback from parents and other adults. From this information, we collate, analyse and compile comprehensive quarterly reports, highlighting progress towards outputs and outcomes, evaluations from young people, staff and volunteers and case studies. We use this wealth of information to identify best practice, learning and impact, we also use this information to share with others and, where possible, influence national policy and strategy.

We have received a variety of awards and nominations throughout the year including:

Queens Voluntary Service Award 2018, Nancy Ovens Year of the Young People Play Award 2018.

Funding:

We have a strong track record in securing and managing funding from a range of sources and are highly regarded by our funders. Over the last 12 months we have continued or received funding from:

Agnes Hunter Trust,
BBC - Children In Need,
Big Lottery Year of Young People Fund,
Clyde Cash for Kids,
Clyde Gateway,
Clydesdale Bank; Spirit Award,
Comic Relief,
David Doig Foundation,
David William Traill Chagrill Foundation,
Faith in the Community,
Glasgow City Council; Area Partnerships, Integrated Grants,
Glasgow City Council Holiday Food Programme,
Glasgow Housing Association,
Inspiring Scotland; Thrive Outdoors and Building Brighter Futures Fund,
Morgan Stanley,
NHS; Health Improvement Team,
Robina Goodlad Memorial Trust,
The Cattanach Trust,
The National Lottery Community Fund; Investing Communities Fund and Awards For All,
The Rank Foundation,
The Robertson Trust, Spirit of 2012,
Spirit of Calton,
Wheatley Foundation: Pledge,
YOMO,
Youthlink: Cashback for Youthwork and Cashback for Creativity.

PEEK would also like to acknowledge monies from the following: The many individuals and businesses such as staff from: AIC, PwC, White Label Solutions and Speirs Gumley.

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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2019**

Operations (Continued)

Financial review

The charitable company made a deficit for the year to 31 March 2019 of £62,844 (2018 – surplus of £112,950) as a result of a deficit arising from restricted fund activities of £131,692 (2018 – surplus of £86,467) and a surplus arising from unrestricted fund activities of £68,848 (2018 - £26,483). Details of each individual fund movement for the year are shown in note 21.

As at 31 March 2019, the net assets of the charitable company are £304,664 (2018 - £367,508). This comprises of £195,727 (2018 - £126,879) in relation to unrestricted funds, and £108,937 (2018 - £240,629) in relation to restricted funds. Further details of these balances are detailed in note 21.

In relation to reserves, the directors have considered a minimum level of reserves sufficient to cover 3 to 6 months operating costs to be the most appropriate policy which the company should adopt. At the year-end there are sufficient reserves to cover 6 months of operating costs.

Key risks and uncertainties

The charitable company's risk register identifies the following principal risks:

- PEEK's reputation is negatively impacted by child protection issues
 - mitigation - regular oversight by SMT and Board with good recruitment, training and policies in place
- loss of key personnel such as senior management team
 - mitigation - ongoing succession planning and support of development of other staff members with operational and activity plan for each programme in place
- reduction in funding and over dependency on grant funding
 - mitigation - funding strategy developed with a focus on more commissioned work and corporate support
- employee defrauds PEEK and procures funds
 - mitigation - regular SLT, and Board, oversight and review of financial controls

Risk management

The directors implemented a risk management strategy which monitors and assesses the major risks to which they are exposed. This comprised an annual review of the risks which the charitable company may face; the establishment of systems and procedures to mitigate those risks identified in the risk assessment and; the implementation of procedures designed to minimise any potential impact on the trust should any of those risks materialise.

Plans for future periods

We will be launching our new strategic priorities in August 2019 which sets out our plans over the next three years. Our strategic aims are; to consolidate and strengthen what we do building on quality and impact, leverage a range of funding and resources and work with a range of partners to help us to do this.

Operations Aims

Our plan for 2019/2020 is to:

- wrap each of our current neighbourhoods with a programme based on their needs and wants, building on our track record of success,
- develop resource and infrastructure in line with our service delivery plans,
- build on existing partnerships whilst developing new collaborations which will strengthen services in the neighbourhoods we serve,
- assess new opportunities and innovative models of funding, including private sector support and collaborations, in order to lessen our reliance on traditional funding sources.

We are in the process of refining our operational objectives, targets and outcomes which are specific, measurable, achievable, realistic and time bound (SMART).

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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2019**

Structure, governance and management

Governing Document

The organisation is a company limited by guarantee, incorporated on 22 September 2004 and registered as a charity in November 2000. The charitable company is established under a Memorandum of Association that established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Each member of the Board shall require to be confirmed in office by the Annual General Meeting subsequent to his or her appointment and, apart from the Chairperson and the Vice-Chairperson, from time to time, shall serve for a period of approximately three years, from the date of the Annual General Meeting at which his or her appointment is confirmed, until the conclusion of the third successive Annual General Meeting thereafter (or such shorter period as the Board may, in its discretion, determine, to allow for the retirement of such members of the Board in an appropriate rotation) when, unless re-elected, he or she shall retire as a member of the Board.

No member of the Board shall be appointed by any party, including any member of PEEK, or by any general meeting, without the approval of the Board. The Board may, from time to time and at any time, appoint any individual who it considers suitable and appropriate to be a member of the Board (provided he or she is willing so to act), either to fill a casual vacancy in the membership of the Board, or by way of addition to the Board.

Board member induction and training

New directors are briefed on their legal obligations under charity and company law, best practice for governance, the content of the Memorandum of Association, the committee and decision making processes, the business plan and the financial performance of the charitable company. Moreover, directors are inducted into the organisations child protection and safe guarding policies and receive a copy of PEEK Governance Manual.

Directors complete an annual skills audit and meet with the Chair and CEO to discuss their development and training needs through an annual appraisal process. Furthermore, as a collective, directors participate in the board effectiveness review process which shapes a yearly improvement plan.

Operational Structure

The Board is split into three sub groups;

- Fundraising,
- HR, Finance and Resource,
- Funding, Governance and Risk

Sub groups meet 6 weekly and comprise of trustees and key team members. Each sub group has terms of reference which set out role, remit and scope.

The Board as a whole also meet at least 5 times per annum. The Board of Directors are responsible for all aspects of the organisation including strategy, policy development, finance and employment.

The Chief Executive is responsible for leading the organisation as well as overseeing the day to day management including finance, funding, staffing, leadership, networking and commissioned work and services.

The Senior Leadership and Management Team are responsible for the day to day management, partnership and development including budgets, staffing, quality assurance, delivery, office, networking, impact and learning.

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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2019**

Operational Structure (continued)

The remuneration for the charity's key management personnel, comprising of the Chief Executive and the Senior Leadership and Management Team, is set using benchmarks of similar posts in the sector and current market forces.

The Programme Team members are responsible for the day to day coordination, supervision and delivery of activities including partnerships, line management, programme budgets, monitoring and evaluations.

Sessional staff and volunteers have a duty to assist, facilitate and plan activities as requested by the Core Team, all of which should adhere to the Health and Safety at Work Act and Child Protection Policies.

Reference and administrative details

Details of the structure, governance and management of the charitable company can be found on the first page of these accounts.

Directors' responsibilities in relation to the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 'The Financial Reporting Standard in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the net movements for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible for ensuring that the assets are properly applied in accordance with Charity Law.

The Directors consider that the Annual Report is fair, balanced and understandable and provides the information necessary for users to assess the organisation's performance, business model and strategy.

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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2019**

Disclosure of information to the auditor

As far as the directors at the time the report is approved are aware:

- a) there is no relevant information of which the charitable company's auditor is unaware; and
- b) the directors have taken all steps that they ought to have taken to make sure they are aware of any relevant audit information and to establish that the auditor is aware of the information.

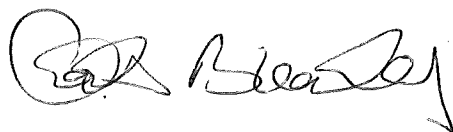
Auditor

Scott-Moncrieff will be proposed for reappointment at the Annual General Meeting in accordance with section 485 of the Companies Act 2006.

Small company exemptions

The above report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on *21 AUGUST 2019* and signed on its behalf by:



**Charles Bleakley
Director**

**PEEK – POSSIBILITIES FOR EACH AND EVERY KID LTD
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PEEK – POSSIBILITIES FOR EACH AND EVERY KID LTD
FOR THE YEAR ENDED 31 MARCH 2019**

Opinion

We have audited the financial statements of PEEK – Possibilities for Each and Every Kid Ltd (trading as P.E.E.K Ltd) (the charitable company) for the year ended 31 March 2019 which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its income and expenditure for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in which the ISAs (UK) require us to report to you were:

- The directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PEEK – POSSIBILITIES FOR EACH AND EVERY KID LTD
FOR THE YEAR ENDED 31 MARCH 2019**

Other information (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- Adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of directors' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Directors' Report and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

Responsibilities of the directors

As explained more fully in the directors' responsibilities statement set out on page 11, the directors (who are the directors for the purposes of company law and trustees for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**PEEK – POSSIBILITIES FOR EACH AND EVERY KID LTD
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PEEK – POSSIBILITIES FOR EACH AND EVERY KID LTD
FOR THE YEAR ENDED 31 MARCH 2019**

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's directors, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Our audit work has been undertaken so that we might state to the charitable company's members, as a body, and the charitable company's directors, as a body, those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members, as a body, and the charitable company's directors, as a body, for our audit work, for this report, or for the opinions we have formed.

J Alexander

Jennifer Alexander, Senior Statutory Auditor
For and on behalf of
Scott-Moncrieff, Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Chartered Accountants
25 Bothwell Street
Glasgow
G2 6NL

Date: *21 August 2019*

PEEK – POSSIBILITIES FOR EACH AND EVERY KID LTD
TRADING AS P.E.E.K. LTD (A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2019

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Income and endowments from:					
Donations and legacies	6	158,541	147,774	306,315	342,308
Charitable activities	7	-	394,762	394,762	331,648
Other trading activities	8	75,973	-	75,973	72,211
Total income		234,514	542,536	777,050	746,167
Expenditure on:					
Raising funds	9	17,214	-	17,214	3,784
Charitable activities	10	148,452	674,228	822,680	629,433
Total expenditure		165,666	674,228	839,894	633,217
Net income/(expenditure) and net movement in funds	5	68,848	(131,692)	(62,844)	112,950
Reconciliation of funds					
Total funds brought forward	21	126,879	240,629	367,508	254,558
Total funds carried forward	21	195,727	108,937	304,664	367,508

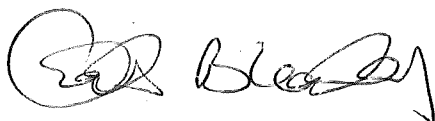
The notes on pages 16 to 27 form part of these financial statements.

**PEEK – POSSIBILITIES FOR EACH AND EVERY KID LTD
TRADING AS P.E.E.K. LTD (A company limited by guarantee)**

**BALANCE SHEET
AS AT 31 MARCH 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	15	15,854	15,515
Current assets			
Debtors	16	75,924	41,744
Cash and cash equivalents	17	507,664	366,750
		<u>583,588</u>	<u>408,494</u>
Liabilities:			
Amounts falling due within one year	18	(294,778)	(56,501)
Net current assets		<u>288,810</u>	<u>351,993</u>
Net assets		<u>304,664</u>	<u>367,508</u>
Funds of the charity:			
Restricted	21	108,937	240,629
Unrestricted	21	195,727	126,879
		<u>304,664</u>	<u>367,508</u>

The financial statements were authorised for issue by the board of directors on 21 AUGUST 2019 and signed on its behalf by:



**Charles Bleakley
Director**

**Registered number: SC273704
Charity number: SC030814**

The notes on pages 16 to 27 form part of these financial statements.

**PEEK – POSSIBILITIES FOR EACH AND EVERY KID LTD
TRADING AS P.E.E.K. LTD (A company limited by guarantee)**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	2019 £	2018 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)		(62,844)	112,950
Adjustments for:			
Depreciation		7,884	3,428
(Increase)/decrease in debtors		(34,180)	5,104
Increase/(decrease) in creditors		238,277	(27,893)
Net cash provided by operating activities		149,137	93,589
Cash flows from investing activities:			
Purchase of fixed assets		(8,223)	(16,480)
Net cash (used in) investing activities		(8,223)	(16,480)
Change in cash and cash equivalents in the year		140,914	77,109
Cash and cash equivalents at the beginning of the year	17	366,750	289,641
Cash and cash equivalents at the end of the year	17	507,664	366,750

The notes on pages 16 to 27 form part of these financial statements.

**PEEK – POSSIBILITIES FOR EACH AND EVERY KID LTD
TRADING AS P.E.E.K. LTD (A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. General information

These financial statements are presented in pounds sterling (GBP) as that is the currency in which the charitable company's transactions are denominated. These financial statements are of PEEK – Possibilities for Each and Every Kid Ltd only and cover the year to 31 March 2019.

The principal activities of PEEK – Possibilities for Each and Every Kid Ltd during the year is to promote and to advance education of children, offering opportunities to discover and develop skills, increase confidence and self-esteem and improve their physical and mental health.

PEEK – Possibilities for Each and Every Kid Ltd is a charitable company limited by guarantee, incorporated in the United Kingdom and registered in Scotland. It is recognised as a charity for tax purposes by HMRC and is registered with the Office of the Scottish Charity Regulator (OSCR) under charity number SC030814. Details of the registered office can be found on the company information page of these financial statements.

2. Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ("FRS 102") (United Kingdom Generally Accepted Accounting Practice), the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

PEEK – Possibilities for Each and Every Kid Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transition value unless otherwise stated in the relevant accounting policy.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires directors to exercise their judgement in the process of applying the accounting policies. Use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 3.

The principal accounting policies applied in the preparation of these financial statements are noted below. These policies have been applied consistently to all the years presented in dealing with items which are considered material in relation to the charitable company's financial statements unless otherwise stated.

Going concern

The directors have considered a period of twelve months from the date of their approval of the financial statements and, taking into account the charitable company's net asset position and expected future incoming resources, they consider it appropriate to prepare the financial statements on the going concern basis.

**PEEK – POSSIBILITIES FOR EACH AND EVERY KID LTD
TRADING AS P.E.E.K. LTD (A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

2. Principal accounting policies (continued)

Income

Income is included in the Statement of Financial Activities when the charitable company is entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies

Donations, grants and gifts are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charitable company becomes unconditionally entitled to the grant. Grant income, where related to performance and specific deliverables, is accounted for as the charitable company earns the right to consideration by its performance.

Donated services and facilities are included at the value to the charitable company where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Income from charitable activities

Income raised from contractual payments from government or public authorities and other parties which fund the provision of particular goods or services. Also income raised from performance-related grants where income is conditional on delivering certain levels or volumes of a service or supply of goods.

Income from other trading income

Income raised from fundraising activities and commissioned activities are credited in full in the period in which the event takes place. Other income is recognised as income in the period in which the amounts are received.

Expenditure

Expenditure is recognised when a legal or constructive obligation arises.

Expenditure incurred, which relates directly to any one cost category, is allocated directly to that category. Expenditure common to more than one cost category is apportioned on a reasonable and consistent basis to the categories involved, in accordance with the Financial Reporting Standard 102, and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)".

Charitable activities

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Allocation of support costs

Support costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include the audit fees and costs linked to the strategic management of the charitable company.

Raising funds

Comprise those costs incurred in respect of the fundraising activities undertaken by the charitable company in the period.

**PEEK – POSSIBILITIES FOR EACH AND EVERY KID LTD
TRADING AS P.E.E.K. LTD (A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

2 Principal accounting policies (continued)

Funds

The charitable company receives some restricted income funds to account for the situation where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose.

Where restricted funding received does not cover the expenditure, a transfer of unrestricted funds to cover the additional expenditure not covered by the restricted funding received is made.

Pension costs

The charitable company operates a defined contribution scheme in respect of its employees. The assets of the scheme are held separately from those of the charitable company. The pension cost charge represents the amount of the contributions payable to the scheme in respect of the year.

Depreciation of tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Leasehold improvements	-	written off over 3 years
Computer equipment	-	25% straight line method
Fixtures and fittings	-	25% straight line method
Motor vehicles	-	25% straight line method

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**PEEK – POSSIBILITIES FOR EACH AND EVERY KID LTD
TRADING AS P.E.E.K. LTD (A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

2 Principal accounting policies (continued)

Financial instruments

The charitable company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised and there is an intention to settle on a net basis or to realise the asset and the liability simultaneously.

Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities account as they fall due.

3. Judgements in applying policies and key sources of estimation uncertainty

In preparing the financial statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

The directors are satisfied that the accounting policies are appropriate and applied consistently. Key sources of estimation have been applied to the depreciation rates. The depreciation rates have been deemed to be appropriate for the class of asset.

**PEEK – POSSIBILITIES FOR EACH AND EVERY KID LTD
TRADING AS P.E.E.K. LTD (A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

4. Comparative Statement of Financial Activities (Incorporating the Income & Expenditure Account)	2018		
	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from:			
Donations and legacies	55,566	286,742	342,308
Charitable activities	-	331,648	331,648
Other trading activities	72,211	-	72,211
Total income	127,777	618,390	746,167
Expenditure on:			
Raising funds	2,284	1,500	3,784
Charitable activities	99,010	530,423	629,433
Total expenses	101,294	531,923	633,217
Net income/movement in funds	26,483	86,467	112,950

5. Net income/(expenditure)	2019	2018
	£	£
Net income is stated after charging:		
Depreciation on owned fixed assets	7,884	3,428
Staff pension contributions	23,499	19,587
Auditor's remuneration - audit of the financial statements	4,572	4,740
Auditor's remuneration - accountancy and payroll services	7,774	9,077
Operating lease costs - Land and building	25,473	20,006

6. Income from donations and legacies	Core £	Play £	Create £	Thrive £	Transport £	2019 £
Donations						
Restricted	-	55,393	48,051	18,330	26,000	147,774
Unrestricted	40,808	105,348	10,694	1,691	-	158,541
	40,808	160,741	58,745	20,021	26,000	306,315
	Core £	Play £	Create £	Thrive £	Transport £	2018 £
Donations						
Restricted	-	143,701	97,022	46,019	-	286,742
Unrestricted	55,566	-	-	-	-	55,566
	55,566	143,701	97,022	46,019	-	342,308

PEEK – POSSIBILITIES FOR EACH AND EVERY KID LTD
 TRADING AS P.E.E.K. LTD (A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 MARCH 2019

7. Income from charitable activities

	Core £	Play £	Create £	Thrive £	2019 £
Grants					
Restricted	-	247,960	77,402	69,400	394,762

	Core £	Play £	Create £	Thrive £	2018 £
Grants					
Restricted	-	279,529	52,119	-	331,648

8. Income from other trading activities

	Unrestricted funds £	Restricted funds £	Total 2019 £
Fund raising activity	58,569	-	58,569
Consultancy fees	17,404	-	17,404
Other income	-	-	-
	75,973	-	75,973

	Unrestricted funds £	Restricted funds £	Total 2018 £
<i>Fund raising activity</i>	3,375	-	3,375
<i>Consultancy fees</i>	68,041	-	68,041
<i>Other income</i>	795	-	795
	72,221	-	72,221

9. Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	Total 2019 £	2018 £
Evaluation costs	-	-	-	1,251
Fundraising expenses	17,214	-	17,214	2,533
	17,214	-	17,214	3,784

PEEK – POSSIBILITIES FOR EACH AND EVERY KID LTD
TRADING AS P.E.E.K. LTD (A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

10. Expenditure on charitable activities	Un-restricted Core £	Restricted Create £	Restricted Play £	Restricted Thrive £	Restricted Transport £	Total 2019 £	Total 2018 £
Programme materials	2,334	6,551	11,921	1,050	-	21,856	12,166
Events costs/ Children and YP Transport	1,880	4,908	13,549	4,415	3,000	27,752	29,153
Residential/Youth exchange Outings	525	3,025	7,500	6,194	-	17,244	6,672
Staff costs (see note 14)	86,264	123,233	327,488	84,587	-	621,572	485,393
Hall hire	(2,796)	4,300	13,988	750	-	16,242	7,774
Telephone and internet	982	200	-	-	-	1,182	3,048
Marketing, stationery and postage	2,402	829	3,830	1,140	-	8,201	14,752
Travelling, training costs	(179)	-	430	4,278	-	4,529	9,270
C&YP refreshments	333	933	32,681	1,400	-	35,347	5,642
Staff refreshments	-	-	-	-	-	-	2,415
Volunteer refreshments	-	-	-	-	-	-	1,567
Sundry expenses	-	-	-	-	-	-	1,301
Arts Award Moderation	810	1,351	-	2,100	-	4,261	1,457
Return of grant	-	-	-	-	-	-	3,298
Support costs (note 11)	46,750	1,100	3,816	482	-	52,148	31,708
Governance costs (note 12)	9,147	600	2,599	-	-	12,346	13,817
	<u>148,452</u>	<u>147,030</u>	<u>417,802</u>	<u>106,396</u>	<u>3,000</u>	<u>822,680</u>	<u>629,433</u>

Support costs have been allocated based on the proportion of programme staff who work within each programme.

11. Support costs	2019 £	2018 £
Rent, rates, and utilities	27,391	18,651
Cleaning	1,463	1,693
Insurance	3,542	4,688
Repairs and renewals	2,150	-
Computer running costs	7,365	-
BACS charges	16	10
Membership fees	656	825
Professional fees	1,681	2,350
Late PAYE payment interest	-	63
Depreciation	7,884	3,428
	<u>52,148</u>	<u>31,708</u>
12. Governance costs	2019 £	2018 £
Accountancy & administration fees	7,774	9,077
Audit fees	4,572	4,740
	<u>12,346</u>	<u>13,817</u>

**PEEK – POSSIBILITIES FOR EACH AND EVERY KID LTD
TRADING AS P.E.E.K. LTD (A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

13. Taxation

As a charity, the company is exempt from tax on income and gains falling within sections 478-489 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

14. Staff costs	2019	2018
	£	£
Wages and salaries	500,413	380,227
Social Security costs	30,912	23,708
Other pension costs	23,499	19,587
Freelance staff, training and other staff costs	66,748	61,871
	<u>651,572</u>	<u>485,393</u>
Average monthly number of persons employed during year:		
	Number	Number
Management, administration and programme staff	<u>47</u>	<u>37</u>

The charitable company considers its key management personnel comprise the directors and the senior management team, including the chief executive. The total employment benefits, including employer national insurance and pension contributions, of the key management personnel were £80,865 (2018 - £99,176).

None of the directors received any remuneration in the year (2018 - £nil) and during the year there were a total of £302 of expenses reimbursed to directors (2018 - £nil).

No employee received remuneration in excess of £60,000 for the year (2018 - none).

15. Fixed assets	Leasehold improvements	Motor Vehicles	Computer equipment	Fixtures & fittings	Total
	£	£	£	£	£
Cost:					
As at 1 April 2018	14,967	-	31,442	7,019	53,428
Additions	-	6,500	1,723	-	8,223
Disposals	-	-	-	-	-
As at 31 March 2019	<u>14,967</u>	<u>6,500</u>	<u>33,165</u>	<u>7,019</u>	<u>61,651</u>
Depreciation:					
As at 1 April 2018	1,247	-	30,766	5,900	37,913
Charge for year	4,989	1,625	884	386	7,884
Released on disposal	-	-	-	-	-
As at 31 March 2019	<u>6,236</u>	<u>1,625</u>	<u>31,650</u>	<u>6,286</u>	<u>45,797</u>
Net book value:					
As at 31 March 2019	<u>8,731</u>	<u>4,875</u>	<u>1,515</u>	<u>733</u>	<u>15,854</u>
<i>As at 31 March 2018</i>	<u>13,720</u>	<u>-</u>	<u>676</u>	<u>1,119</u>	<u>15,515</u>

**PEEK – POSSIBILITIES FOR EACH AND EVERY KID LTD
TRADING AS P.E.E.K. LTD (A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

16. Debtors	2019	2018
	£	£
Prepayments	1,314	925
Accrued income	74,610	40,713
Other taxes and society security	-	106
	<u>75,924</u>	<u>41,744</u>
17. Cash and cash equivalents	2019	2018
	£	£
Bank deposit account	504,460	365,374
Cash in hand	3,204	1,376
	<u>507,664</u>	<u>366,750</u>
18. Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	2,004	40,524
Accruals	21,983	14,445
Tax and social security	11,095	-
Deferred income (note 19)	259,696	1,532
	<u>294,778</u>	<u>56,501</u>
19. Deferred income	2019	2018
	£	£
Balance as at 1 April	1,532	66,615
Amounts released to income	(1,532)	(66,615)
Amounts deferred in year	259,696	1,532
Balance as at 31 March	<u>259,696</u>	<u>1,532</u>

Deferred income relates to funding received in advance for grants relating to 2019/2020.

**PEEK – POSSIBILITIES FOR EACH AND EVERY KID LTD
TRADING AS P.E.E.K. LTD (A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

20. Financial instruments	2019	2018
	£	£
Cash and cash equivalents	507,664	366,751
Financial assets at amortised cost	74,610	40,819
	<u>582,274</u>	<u>407,570</u>
Financial liabilities at amortised cost	<u>23,987</u>	<u>54,969</u>

Financial assets measured at amortised cost comprised accrued income.

Financial liabilities measured at amortised cost comprise trade creditors and accruals.

No financial assets or financial liabilities are held at fair value.

21. Funds	<i>Balance at 1 April 2018</i>	Income	Expenditure	Transfers	Balance at 31 March 2019
	£	£	£	£	£
Unrestricted funds:					
General funds	126,879	234,514	165,666	-	195,727
Restricted funds:					
Play	154,041	303,353	417,802	-	39,592
Create	50,847	125,453	147,030	-	29,270
Thrive	32,741	87,730	106,396	-	14,075
Transport	3,000	26,000	3,000	-	26,000
	<u>240,629</u>	<u>542,536</u>	<u>674,228</u>	<u>-</u>	<u>108,937</u>
	<u>367,508</u>	<u>777,050</u>	<u>839,894</u>	<u>-</u>	<u>304,664</u>
	<i>Balance at 1 April 2017</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 31 March 2018</i>
	£	£	£	£	£
Unrestricted funds					
General funds	100,396	127,777	(101,294)	-	126,879
Restricted funds					
Play	65,272	423,230	(334,461)	-	154,041
Create	57,700	149,141	(155,994)	-	50,847
Thrive	31,190	46,019	(41,468)	-	35,741
	<u>154,162</u>	<u>618,390</u>	<u>(531,923)</u>	<u>-</u>	<u>240,629</u>
	<u>254,558</u>	<u>746,167</u>	<u>(633,217)</u>	<u>-</u>	<u>367,508</u>

PEEK – POSSIBILITIES FOR EACH AND EVERY KID LTD
TRADING AS P.E.E.K. LTD (A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

21. Funds (continued)

Name of restricted fund	Description, nature and purpose of the fund
Play	Funds restricted towards charitable expenditure on the Play project which is a programme of activities for children and young people to gain new experiences contributing to their social, emotional and physical development.
Create	Funds restricted towards charitable expenditure on the Create project which provides activities for all ages through creating music, visual arts, drama and film.
Thrive	Funds restricted towards charitable expenditure on the Thrive project which provides opportunities for youngsters to emerge as leaders in their communities and lives through volunteering, training, peer education and accreditation.
Transport	Funds restricted towards core transport expenditure.

Where expenditure on restricted activities is greater than the restricted funds available unrestricted funds have been transferred to meet the additional costs.

22. Analysis of net assets between funds

	Unrestricted £	Restricted £	2019 £
Tangible fixed assets	15,854	-	15,854
Debtors	1,314	74,610	75,924
Cash and cash equivalents	213,641	294,023	507,664
Net current assets	(35,082)	(259,696)	(294,778)
	<u>195,727</u>	<u>108,937</u>	<u>304,664</u>
	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>2018 £</i>
<i>Tangible fixed assets</i>	<i>15,515</i>	<i>-</i>	<i>15,515</i>
<i>Debtors</i>	<i>1,031</i>	<i>40,713</i>	<i>41,744</i>
<i>Cash and cash equivalents</i>	<i>166,834</i>	<i>199,916</i>	<i>366,750</i>
<i>Net current assets</i>	<i>(56,501)</i>	<i>-</i>	<i>(56,501)</i>
	<u><i>126,879</i></u>	<u><i>240,629</i></u>	<u><i>367,508</i></u>

23. Financial commitments

	2019 £	2018 £
Commitments under non-cancellable operating leases were payable:		
Land and buildings		
Not later than 1 year	23,694	22,401
Later than 1 year and not later than 5 years	16,370	40,064
	<u>40,064</u>	<u>62,465</u>

**PEEK – POSSIBILITIES FOR EACH AND EVERY KID LTD
TRADING AS P.E.E.K. LTD (A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

23 Financial commitments for 2017

	2018	<i>2017</i>
	£	£
Commitments under non-cancellable operating leases were payable:		
Land and buildings		
Not later than 1 year	22,401	<i>18,000</i>
Later than 1 year and not later than 5 years	40,064	<i>-</i>
	<u>62,465</u>	<u><i>18,000</i></u>

24. Pensions

Defined contribution scheme

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost and charge represents contributions payable by the charitable company to the fund and amounted to £23,499 (2018 - £19,587). At 31 March 2019 contributions amounting to £3,238 (2018 - £1,697) were payable to the fund and were included in creditors.

25. Accounts preparation

In common with many other charitable companies of our size we use our auditor to assist with the preparation of the statutory financial statements.